



# **RETIREMENT | PLANNING |**

**- WORKBOOK**

## Retirement Income

This workbook belongs to:

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# RETIREMENT INCOME

No matter our stage of life, our sense of financial wellbeing is affected by our income.

Losing a regular income when we stop work is a massive source of angst for many people - I've seen this countless times with clients. This sheet is designed to help you get a handle on the sources of income you will have coming in at different times throughout your retirement.

**IMPORTANT:** Enter all the figures in the following tables in today's money, which is usually how it appears in any statements you might have.



# SECURED INCOME

Use these tables to list out your known sources of secured income.

## State Pension

Who	Amount	Year Paid	Age Paid	Indexed?	Statement to hand?
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Total:					

## DB/Final Salary Pensions

Who	Amount	Year Paid	Age Paid	Indexed?	Statement to hand?
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Total:					

## Other Secured Income

e.g. Rent or trust income

Who	Amount	Year Paid	Age Paid	Indexed?	Statement to hand?
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
				<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>
Total:					



# UNSECURED INCOME

We use unsecured income - more properly called withdrawals - to top-up our secured income to cover our lifestyle needs.

For the time being, total up the value of your DC pensions and non-pension funds and divide by 25 to work out what level of withdrawals these funds might be able to sustain, using a very simple 4% rule. Again, use the current value of your funds for the purposes of this.

Person 1	Amount	4% withdrawal (divide by 25)
Total pension funds		
Total non-pension funds		
<b>TOTALS:</b>		

Person 2	Amount	4% withdrawal (divide by 25)
Total pension funds		
Total non-pension funds		
<b>TOTALS:</b>		

