



FINANCIAL FOUNDATIONS |

- WORKBOOK

Module 6: Setting Goals

This workbook belongs to:

PLANNING TO ACHIEVE

Goals are one thing, but we need a plan to achieve them. Let's turn goals into daily actions that continually move us forward.

Use the exercise below to get a clear idea about how much you need to save each month in order to reach your goals.

I want to save a total of (£):

I want to save it by ():

Now, let's calculate how many months are there between today and the goal date. Take today's date and count the number of months until then:

Today is which means there are months until my goal date.

Knowing how many months there are between today and the end date, we can calculate the amount we should save each month to get there:

For example:

Dividing the total amount:
$$\frac{\text{£ } 12,000}{36 \text{ months}} = \text{£ } 333 \text{ per month to save}$$

By the number of months until the end date:

In your case:

$$\frac{\text{£ } \quad \quad \quad}{\text{months}} = \text{£ } \quad \quad \quad \text{per month to save}$$

